

 Early Warning System

FMO-55653

ETC GROUP



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Voting Date	2019-08-17
Borrower	ETC Group
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.50 million
Loan Amount (USD)	\$ 25.50 million



Project Description

ETG plays a key role in various agricultural value chains (e.g. cashew nuts, sesame seeds, pulses). In Africa, it uses its own supply chain infrastructure to source over 80% of its agricultural commodities at farm-gate. ETG is also one of the largest importers and distributors of fertilizer in Africa. As such, it plays an important role in enhancing incomes of African farmers. The FMO facility will allow ETG to further invest in supply chain infrastructure and to expand its local processing capacity, adding more local value to African agricultural production.



Investment Description

- Netherlands Development Finance Company (FMO)



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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Bank Documents

- [Project Information](#)