

 Early Warning System

FMO-55582
TIDAL BRIDGE BV



Quick Facts

Countries	Indonesia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-03-22
Borrower	Tidal Bridge B.V.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.45 million
Loan Amount (USD)	\$ 0.45 million



Project Description

According to FMO website, the project will carry out an ESIA/AMDAL study for Palmerah Tidal Bridge, Larantuka, Indonesia to be financed from Project Development Facility. It aims to support the Dutch company Tidal Bridge BV with the development of a bridge between the islands of Larantuka and Adonara in the region East Flores, Indonesia. A bridge will improve the standard of living and the self-sufficiency of the region, by providing easier access to markets, healthcare, education. In addition, the tidal turbines under the bridge will generate renewable energy.



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

Tidal Bridge B.V. is a Dutch company that designs and builds floating bridges equipped with tidal turbines which generate power. The turbines are powered by the ebb and flow of the tide.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tidal Bridge BV	Client	-



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>