Early Warning System

FMO-55564

CO2 OPERATE B.V.

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Quick Facts

Countries	Indonesia
Specific Location	West Sumatra
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2019-02-06
Borrower	Co2Operate B.V.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.02 million
Loan Amount (USD)	$ 0.02 million

Project Description

According to the bank document, the Co2Operate B.V. (Customer/Client) is a social enterprise and the holding company behind the Gula Gula Food Forest Program in West Sumatra, Indonesia. And the Customer is planning to scale up significantly, based on the successful restoration of 200 hectares of degraded forest land, including the planting of productive trees.

With the funding, the Customer is drawing up a business plan for the scaling up that can be used to approach potential financiers (including FMO) and offtake clients that are interested to purchase Co2 certificates to offset their carbon footprint.

Co2Operate B.V. is a Dutch developer targeting Dutch off take clients for Co2 certificates. The project is supportive of SDG 1 and 15 (amongst others). And the project aims to combine reforestation with improving the livelihoods of local communities.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Co2Operate B.V., a social enterprise and the holding company behind the Gula Gula Food Forest Program in West Sumatra, Indonesia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CO2Operate B.V.	Client	-

Contact Information

1/ Project Contact:

CO2 Operate B.V website: http://www.co2operate.nl

There is no information being disclosed at this stage of the project

ACCESS TO INFORMATION

As part of FMO's "ex-ante disclosure" (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-58177 CO2 OPERATE B.V.