Early Warning System

# FMO-55559

## O.C.N. MICROINVEST S.R.L.

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### Quick Facts

| | |
|---|---|
| **Countries** | Moldova |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Approved |
| **Bank Risk Rating** | C |
| **Voting Date** | 2019-04-25 |
| **Borrower** | Microinvest |
| **Sectors** | Agriculture and Forestry, Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 3.34 million |
| **Loan Amount (USD)** | $ 3.34 million |

## Project Description

According to FMO's website, this project provides financing to Microinvest for lending to micro-entrepreneurs, mainly in the agriculture sector.

### Investment Description

- Netherlands Development Finance Company (FMO)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Microinvest (Financial Intermediary)

### Private Actor Relationship

FMO NV

### Private Actors Description

Microinvest is one of the largest microfinance companies in the Republic of Moldova. The institution provides its services through 14 branches and 1/3 of its portfolio consists of loans to the agricultural sector. FMO provided its first loan to Microinvest in 2008.

## Contact Information

*No project-specific contact information available at time of writing.*

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism