Early Warning System

FMO-55373

SCATEC SOLAR BANGLADESH B.V.

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Quick Facts

Countries	Bangladesh
Specific Location	Nilphamari
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Borrower	Scatec Solar Bangladesh BV
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.90 million
Loan Amount (USD)	$ 1.90 million

Project Description

According to the bank website, "FMO is considering an investment opportunity in Scatec Solar Bangladesh BV, a company incorporated in the Netherlands and 100% owner of Bangla Sun Solar Energy Limited, a Bangladesh Special Purpose Vehicle established for the development of a 62 MW solar PV plant located in the Baispukur village in the Nilphamari northern district of Bangladesh. The Project is being developed by Scatec Solar and local developer Rahimafrooz Renewable Energy Ltd."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Rahimafrooz Renewable Energy Ltd	Client	-
-	-	-	-	Scatec Solar	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism