Early Warning System

FMO-55252

KASHF FOUNDATION

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Quick Facts

Countries	Pakistan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	C
Voting Date	2019-08-12
Borrower	Kashf Foundation
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million

Project Description

According to the bank's website, "To allow Kashf Foundation to grow their business by expanding their existing operations, entering new regions as well as increasing their share of rural loans.

Kashf Foundation is an MFI based in Lahore, Pakistan. They are one of the largest MFIs reaching over 400,000 clients and focus on lending to women micro entrepreneurs in Pakistan. Their objective is to alleviate poverty and empower women by providing quality and cost-effective microfinance services to low income households. They cater to these needs by providing women micro-entrepreneurs with (1) individual lending, (2) insurance, (3) capacity building trainings, and (4) social advocacy interventions aimed at creating awareness about gender discrimination and social issues."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kashf Foundation (KF)	Client	-

Contact Information

No contact information provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism