Early Warning System

FMO-55232

SANADCOM

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Quick Facts

Countries	Jordan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-11-27
Borrower	SANADCOM
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.02 million
Loan Amount (USD)	$ 0.02 million

Project Description

SANADCOM is the first fully dedicated SME financing provider in Jordan and was founded in May 2017 as a specialized and SME-focused spinoff of Microfund for Women, Jordan’s leading privately owned MFI.

The objective of the project is to help SANADCOM with external advice and to prepare an action plan on how to sustainably grow its WSMEs loan portfolio in Jordan.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SANADCOM for business finance (Financial Intermediary)

Private Actor Relationship

ForeignAffairs - CD

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-52317 SANADCOM