

 Early Warning System

FMO-55180

NITLAPAN



## Quick Facts

<b>Countries</b>	Nicaragua
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2019-07-30
<b>Borrower</b>	NITLAPAN
<b>Sectors</b>	Agriculture and Forestry, Finance
<b>Investment Type(s)</b>	Fund, Loan
<b>Investment Amount (USD)</b>	\$ 0.08 million
<b>Project Cost (USD)</b>	\$ 0.08 million



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## Project Description

According to the bank, the objective of the funding is to support the entrepreneurial microfinance program for ASOCHIVIDA members managed by Nitlapan (an institute of the Catholic University Nicaragua) on its path to sustainability. The program provides loans and technical assistance to promote livelihood opportunities for families, whose main income earner has fallen ill to CKD. CKD is an epidemic affecting manual workers in Central America.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Nitlapan](#) (Financial Intermediary)



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## Private Actor Relationship

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## Private Actors Description

Our client is Nitlapan, an institute of the Catholic University Nicaragua. Nitlapan is not a microfinance institution, but it has a strong history in microfinance and close ties to the microfinance industry. Nitlapan has been in charge of administrating the microfinance scheme for Nicaragua Sugar's former sugar cane workers ("ASOCHIVIDA members") suffering from chronic kidney disease ("CKD") while providing technical assistance and training that is crucial for the CKD victims and/or their family to set up a viable business. Their services include orientation about the feasibility of the type of business activity, the evaluation of business ideas, the formulation of a business plan, and the elaboration of financial plans.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>