Early Warning System

FMO-55179 HABESHA BREWERIES SHARE COMPANY



\$ 19.94 million

Quick Facts

Project Cost (USD)

Countries	Ethiopia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	В
Voting Date	2019-12-20
Borrower	Habesha Breweries Share Company
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan



Project Description

The proposed financing package is part of an EUR 50mln IFC-led facility and will support the company's EUR 118 million capacity expansion program which will be complemented by an advisory services program to support local barley farmers in the country. The project will increase the productivity, access to markets, and food security for 15,000 barley farmers. With the support of the advisory services program, Habesha hopes to reach 14,000 additional farmers through a system of forward contracting with cooperative unions and a linked system of input distribution. Through the project 500 direct, full-time jobs are expected to be created. Finally, the project will strengthen the integration of the Ethiopian malt-barley supply chain.



Investment Description

• Netherlands Development Finance Company (FMO)



Contact Information

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ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism



Bank Documents

• Project Information