Early Warning System

FMO-55178

THE MELOY FUND - I , GP LLC

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Quick Facts

Countries	Philippines
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-12-18
Borrower	Meloy Fund I, GP LLC
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.25 million
Loan Amount (USD)	$ 0.25 million

Project Description

According to FMO website, the project aims to support Meloy in the following areas:

i) a business and Corporate Governance training curricula, including training modules, in order to support its investees to develop the requisite coastal fisheries ecosystem needed to facilitate successful investments in the sector at scale,

ii) to train small-scale fisheries on how to adopt better fishing techniques and;

iii) co-develop the first globally recognized protocol for Monterey Bay’s Seafood Watch certification, which will open up new markets to coastal communities and Meloy Fund investees.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- The Meloy Fund I, LP (Financial Intermediary)

Private Actors Description

Meloy Fund I, GP, (“Meloy”) the world’s first impact investment fund dedicated to supporting sustainable coastal fisheries in Indonesia and the Philippines.

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism