Early Warning System

FMO-55176

YALELO LIMITED

Early Warning System
YALELO LIMITED

FMO-55176

Quick Facts

Countries	Zambia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-04-12
Borrower	Yalelo Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.50 million
Loan Amount (USD)	$ 2.50 million

Project Description

According to bank documents, the proposed financing package will support Yalelo Limited in its next growth phase and allow it to further expand its operations across the value chain, improve efficiencies and reduce risks. This includes for example, opening new retail outlets, investing in new nets and improving bio-security.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Yalelo Limited ("Yalelo") is a fully integrated tilapia farm in Zambia. As such, they are involved in the whole supply chain: from inputs (feed), breeding, growing, distribution to retail. The company was founded in 2011 and is a leader in the nascent aquaculture sector in Sub-Saharan Africa. Yalelo is owned by management and Dutch impact investor Veris Investments.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Veris Investments	Parent Company	-
-	-	-	-	Yalelo Limited	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism