

 Early Warning System

FMO-55077

MAHA AGRICULTURE PUBLIC COMPANY LIM



Quick Facts

Countries	Myanmar
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	C
Voting Date	2019-01-31
Borrower	Maha Agriculture Microfinance
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.00 million
Loan Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 3.00 million



Project Description

According to the bank document, "the intended USD 3mln in MMK (Kyat Myanmar) equivalent will support Maha in reaching out to its farmers and small business owners in rural Myanmar. This project is a good fit for MASSIF and FMO. Maha focuses on farmers (the agriculture sector represents 36% of GDP and employs 60% of the population, in rural areas (70% of population lives in rural areas). They provide microfinance in Myanmar".



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Maha Agriculture Microfinance](#) (Financial Intermediary) **is owned by** [Myanmar Awba Group Co., Ltd.](#) (Parent Company)



Private Actor Relationship

MASSIF

Private Actors Description

Maha Agriculture Microfinance (Maha) is a licensed microfinance institution (MFI) operating in rural areas of Myanmar. Maha is owned by the Myanmar Awba Group (87%), an agricultural input distributor serving around 3.5 million farming families in Myanmar, and the International Finance Corporation (13%), a member of the World Bank Group. Maha as at May 2019 operates in 30 branches across 8 regions and provides financial services to over 33,000 clients, 90% of whom are farmers. Maha has a strong environmental focus, and is actively building a green portfolio.

Source: <https://www.unepfi.org/member/maha-agriculture-microfinance-maha/>



Contact Information

There is no information being disclosed at this stage of the project

ACCESS TO INFORMATION

As part of FMO's "ex-ante disclosure" (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>



Other Related Projects

- FMO-54962 MAHA AGRICULTURE PUBLIC CO, LTD
- FMO-58170 MAHA AGRICULTURE PUBLIC COMPANY LIM