Early Warning System

FMO-55076

MGM Sustainable Energy Fund II

Early Warning System

MGM Sustainable Energy Fund II

FMO-55076

Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2019-03-27
Borrower	Regional
Sectors	Energy, Industry and Trade
Investment Type(s)	Fund, Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 10.00 million
Project Cost (USD)	$ 150.00 million

Project Description

MSEFII ("the Fund") will follow-up on the work of its predecessor fund, MSEF I, and build on its experience, infrastructure and network in the region.

The Fund's investment strategy is twofold. Firstly, it will invest ca. 65% of its capital in Energy Efficiency projects: the returns of these investments are driven by energy savings. These projects are mainly focussed on the commercial & industrial sector: energy saving at hotels, industries, large buildings (warehouses, supermarkets etc.). Second, it will invest ca. 35% of its capital in Renewable Energy projects, like solar PV, wind and small-scale hydro projects. Just like the Energy Efficiency projects, the Renewable Energy projects are located in Latin America, in amongst others, Colombia, Costa Rica, Panama, Mexico etc.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- MGM INNOVA CAPITAL LLC (Financial Intermediary)

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism