Early Warning System

FMO-55075

VISIONFUND MICROFINANCE INSTITUTION S.C

Quick Facts

Countries	Ethiopia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-11-13
Borrower	Vision Fund Microfinance Institution (VFMFI)
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.60 million
Loan Amount (USD)	$ 2.60 million
Project Cost (USD)	$ 2.60 million

Project Description

FMO will guarantee 65% of a USD 4 mln equivalent loan in Ethiopian Birr, obtained by VFMFI from the Commercial Bank of Ethiopia (CBE). By providing the guarantee to VMFI, FMO will enable lending to the rural and women clients.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Vision Fund Microfinance Institution (VFMFI) (Financial Intermediary)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information