

 Early Warning System

FMO-54975

JCM POWER EUROPE BV



Quick Facts

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| Countries | Pakistan |
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Approved |
| Bank Risk Rating | A |
| Voting Date | 2020-06-12 |
| Borrower | JPL Holding Pte. Ltd |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 0.32 million |



Project Description

According to the bank's website, "The Jhimpir wind corridor has excellent wind resources, and several other projects in different stages of development/construction or operation are located in the area. As part of acquiring the Project, FMO also seeks to provide long-term capital to the Project's developer and gain access to an attractive portfolio of operating and development assets in Pakistan. This will allow FMO to build out renewable energy capacity in a market which is characterized by a power deficit."



Investment Description

- Netherlands Development Finance Company (FMO)



Private Actors Description

According to the bank, the JPL Holding Pte. Ltd is "a company incorporated in Singapore and 100% owner of Jhimpir Power (Private) Limited, a 50 MW wind-powered generating facility located in the Jhimpir Valley, Pakistan (the "Project"), operational since March 2018. The JPL Project has been developed by a Dubai-based company engaged in renewable power development focusing on both utility scale and distributed generation strategies."



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|----------------------|----------------------|------------------------|
| - | - | - | - | JPL Holding Pte. Ltd | Client | - |



Contact Information

No contact information provided at time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>