

 Early Warning System

FMO-54967

AGORA MICROFINANCE ZAMBIA LIMITED



## Quick Facts

<b>Countries</b>	Zambia
<b>Financial Institutions</b>	Netherlands Development Finance Company (FMO)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2019-01-31
<b>Borrower</b>	Agora Microfinance Zambia Limited
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 2.50 million
<b>Loan Amount (USD)</b>	\$ 2.50 million



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## Project Description

According to bank information, the funds will be used for on-lending to small farmers and small entrepreneurs, majority of whom are women, at the bottom of the pyramid.



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## Investment Description

- Netherlands Development Finance Company (FMO)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Agora Microfinance Zambia Limited](#) (Financial Intermediary)



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### Private Actors Description

Agora Microfinance Zambia is a microfinance institution dedicated to serving low-income, rural households in Zambia. Its mission is to contribute to the economic well-being of the poor through effective provision of appropriate financial services.



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## Contact Information

*\*Contact information not provided at the time of disclosure\**

### **ACCOUNTABILITY MECHANISM OF FMO**

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>