Early Warning System

FMO-54962

MAHA AGRICULTURE PUBLIC CO, LTD

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Quick Facts

Countries	Myanmar
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-10-08
Borrower	Maha Agriculture Microfinance
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.09 million
Project Cost (USD)	$ 0.09 million

Project Description

According to the bank document, the project aims to increase access to improved and appropriate finance to Myanmara€™s farmers through the implementation of a solution developed by AgFintech Harvesting. The project will scale Mahaa€™s farmer lending operations, through the implementation of a digital field application, building credit risk scores using alternative datasets, including geodata, provision of loan approval and monitoring dashboard. The project is of high strategic relevance given its link with the key Massif strategic points or rural livelihoods, smallholder farmer finance, innovation targeted at financially excluded people.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Maha Agriculture Microfinance is a young microfinance institution, focused on agriculture in rural Myanmar. MAHA was registered in 2013, starting operations in 2014 and is growing substantially now serving 8,245 customers through 33 branches in 8 provinces.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Myanmar Awba Group Co., Ltd.	Parent Company	-

Contact Information

There is no further information being revealed at this stage of the project

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-55077 MAHA AGRICULTURE PUBLIC COMPANY LIM
- FMO-58170 MAHA AGRICULTURE PUBLIC COMPANY LIM