

Early Warning System

FMO-54862

THE NATURE CONSERVANCY

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	U
Voting Date	2018-09-27
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.22 million

Project Description

Conservation International and The Nature Conservancy are the implementing partners of the Cloud Forest Blue Energy Mechanism (CFBEM). CFBEM aims to mobilize domestic commercial finance to reforest and conserve cloud forests in Latin America that provide crucial benefits to the hydropower industry. It uses an innovative "pay for success" financing technique in which a hydropower plant pays for measurable ecosystem benefits provided by cloud forests within the plant's catchment - principally reduced sedimentation, increased water flow and improved water regulation.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No project contacts were provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism