

Early Warning System

FMO-54840

AMERIABANK CJSC

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Quick Facts

Countries	Armenia
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-09-27
Borrower	AMERIABANK CJSC
Sectors	Finance
Ring Fence	Climate
Investment Type(s)	Loan
Investment Amount (USD)	$ 46.54 million

Project Description

According to the Bank's website, the project provides funding to Ameriabank to finance 'green' projects and women and youth MSME customers.

Investment Description

- African Development Bank (AFDB)

Between EUR 25 and 40 million will be used to finance "green" projects of Ameriabank which are in compliance with FMO's Green Master List. Between 0 and EUR 15 million will be used to finance women and youth MSME customers of Ameriabank in line with FMO"s eligibility criteria supporting our impact goal of reducing inequalities.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Ameriabank CJSC (Financial Intermediary)

Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

Ameriabank is a privately-owned bank in Armenia offering a wide range of financial and advisory services with a focus on the corporate and Small and Medium-sized Enterprises (SME) segments and a leading position in renewable energy. The bank has around 700 employees and USD 1.4bn in assets and branches across the country. Ameriabank is an existing FMO client since 2009.

Contact Information

No contact information is available at the time of disclosure.