Early Warning System

# FMO-54823

## SMT GUINEA TRANSHIPMENT COMPANY LTD

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### Quick Facts

| | |
|---|---|
| **Countries** | Guinea |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Borrower** | SMT Shipping |
| **Sectors** | Infrastructure |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 7.50 million |
| **Loan Amount (USD)** | $ 7.50 million |

## Project Description

SMT Shipping ("SMT") is a Dutch shipping group and worldwide leader in providing full service logistics solutions in bulk and break-bulk maritime transport. For over 25 years, SMT has provided reliable handling of cargo offering multi-layered solutions for the effective handling of many types of bulk cargo and has expertise in both shore-based and vessel transport operations.

FMO will provide a long term loan of USD 7.5 million to SMT in support of their transhipment services in Guinea. A total of 4 SMT owned and operated vessels are collectively employed to transship a minimum 5.5 million tonnes of bauxite per annum for a contracted period of 10 years, a base product for aluminium production. The two custom made barges load the cargo at Cape Verga port in Bel-Air, located south of Kamsar in Guinea, and then travel to the Transhipment Vessel at the Cape Verga Anchorage located ~30km off the coast, where it will be loaded into ocean going vessels.

## Investment Description

- Netherlands Development Finance Company (FMO)

## Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

## Bank Documents

- Project Information