Early Warning System

FMO-54812

SYVASHENERGOPROM LLC

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Quick Facts

Countries	Ukraine
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 57.06 million
Loan Amount (USD)	$ 57.06 million

Project Description

According to FMO website, FMO intends to provide a senior loan up EUR 50 million. The proposed debt will be dedicated to the development and construction of a wind power plant in the Ukraine. The Sponsors will provide the necessary equity contributions. Through the construction and operation of this Project, sustainable generation assets are added to the local energy matrix which reduce the dependence upon fossil fuels.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism