Early Warning System

FMO-54771

BANQUE POPULAIRE DU RWANDA LIMITED

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Quick Facts

Countries	Rwanda
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-10-16
Borrower	Banque Populaire du Rwanda
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million
Project Cost (USD)	$ 30.00 million

Project Description

The purpose of this project is to finance privately-owned SMEs and corporates in Rwanda.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banque Populaire du Rwanda (Financial Intermediary) **is owned by** Atlas Mara (Parent Company)

Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

Banque Populaire du Rwanda (BPR) is Rwanda’s second largest bank by assets. It is part of the Atlas Mara Group, a financial services institution listed on the London Stock Exchange and with a presence in seven sub-Saharan countries. BPR has set ambitious objectives to further support SMEs and corporates in Rwanda. It intends on building on its extensive network of branches throughout the country to reach out to urban and rural businesses alike. In particular, BPR is committed to supporting SMEs via traditional banking products and also Fintech and digital banking, to improve the competitiveness of existing and new businesses.

Contact Information

Project contacts are not available at the time of disclosure.