

Early Warning System

# FMO-54763

## SOCIETE SIFCA SA

# Early Warning System
SOCIETE SIFCA SA

FMO-54763

## Quick Facts

| | |
|---|---|
| **Countries** | Ivory Coast |
| **Financial Institutions** | Netherlands Development Finance Company (FMO) |
| **Status** | Proposed |
| **Bank Risk Rating** | A |
| **Voting Date** | 2018-10-08 |
| **Borrower** | SIFCA group |
| **Sectors** | Agriculture and Forestry, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 40.33 million |

## Project Description

SIFCA group ("SIFCA") has become a leading integrated agribusiness group in West Africa. The Ivory Coast-based group is involved in the production, processing, and distribution of palm oil, cane sugar and natural rubber. SIFCA employs over 33,000 direct employees in West Africa (Ivory Coast, Ghana, Nigeria, Liberia and Senegal) as well as procures agricultural produce from over 110,000 smallholders.

FMO will provide a EUR 90 mln term facility to SIFCA by Proparco (Lead), FMO, and the bank Societe Generale. The facility will be used to finance SIFCA's investment plan and to refinance existing debt so the tenor of its assets and liabilities will be better matching.

## Investment Description

- Netherlands Development Finance Company (FMO)

### Private Actors Description

Established in 1964, the SIFCA group (“SIFCA”) has become a leading integrated agribusiness group in West Africa. The Ivory Coast-based group is involved in the production, processing, and distribution of palm oil, cane sugar and natural rubber. SIFCA employs over 33,000 direct employees in West Africa (Ivory Coast, Ghana, Nigeria, Liberia and Senegal) as well as procures agricultural produce from over 110,000 smallholders.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | SIFCA group | Client | - |

## Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

## Bank Documents

- Project Information