Early Warning System

FMO-54743

THE FIRST MICROFINANCEBANK AFGHANISTAN

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Quick Facts

Countries	Afghanistan
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2019-07-22
Borrower	THE FIRST MICROFINANCEBANK AFGHANIS
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Fund
Investment Amount (USD)	$ 3.92 million
Project Cost (USD)	$ 3.92 million

Project Description

According to FMO site, under this project, a loan support will be provided to The First Microfinance Bank Afghanis (FMFB-A) for poverty alleviation and economic development through the provision of sustainable financial services to micro and small businesses, and households.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

Private Actors Description

FMFB-A is the largest MFI and among the top 3 commercial banks in Afghanistan operating across 80 districts and 14 provinces with 48 outlets serving around 55,000 borrowers and 115,000 depositors.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	The First Microfinancebank Afghanistan (FMFB-A)	Client	Finance

Bank Documents

- FMO project info