

 Early Warning System

FMO-54739

BANCO SUPERVIELLE S.A.



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Argentina                                     |
| <b>Financial Institutions</b>  | Netherlands Development Finance Company (FMO) |
| <b>Status</b>                  | Approved                                      |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2019-08-20                                    |
| <b>Borrower</b>                | BANCO SUPERVIELLE S.A.                        |
| <b>Sectors</b>                 | Finance, Industry and Trade                   |
| <b>Ring Fence</b>              | Small & Medium Enterprises                    |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 40.00 million                              |
| <b>Loan Amount (USD)</b>       | \$ 40.00 million                              |



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## Project Description

Through the proposed financing, Supervielle will be able to provide longer tenor financing to SME clients, which support (formal) job creation and help develop the Argentine economy.

FMO's loan will be used for on-lending to SMEs, a segment that extensively lacks financing for working capital and investments



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## Investment Description

- Netherlands Development Finance Company (FMO)

The bank did not provide information about the investment type at the time of publication of this snapshot

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banco Supervielle S.A.](#) (Financial Intermediary)



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## Private Actor Relationship

There is often limited information publicly available about what development banks are funding through financial intermediaries. In 2021, the Early Warning System partnered with Oxfam International to incorporate information on high-risk projects being funded by financial intermediaries receiving funding from the International Finance Corporation (IFC) and the Dutch Development Bank (FMO).

The information listed below describes the relationship between the different private actors linked to high-risk sectors and subprojects of IFC and FMO's financial intermediary investments and/or the financial intermediary's parent companies made from 2017 through 2020, including any associated ring fences.

The database, however, does not explicitly or implicitly imply that IFC or FMO have material exposure to or are contractually or legally accountable to the sub-projects financed by their financial intermediaries or the financial intermediary's parent companies. It only shows a seemingly financial relationship among the different private actors, the financial intermediaries, and IFC or FMO.

## Private Actors Description

As stated by the FMO, Banco Supervielle S.A. is a medium-sized Argentinian bank with total assets of approx. USD 3.7 bln, (market share 2.6%, private bank #9). The bank is part of Grupo Supervielle ("the Group"), a diversified financial holding with nation-wide presence in universal banking, consumer lending, wealth management and insurance.



| Private Actor 1       | Private Actor 1 Role | Private Actor 1 Sector | Relation   | Private Actor 2                     | Private Actor 2 Role | Private Actor 2 Sector   |
|-----------------------|----------------------|------------------------|------------|-------------------------------------|----------------------|--------------------------|
| General Electric Co   | Parent Company       | Energy                 | owns       | Tocumen Gas-Fired Power             | Client               | Energy                   |
| Grupo Supervielle     | Investor             | Finance                | invests in | Electronic System SA                | Parent Company       | Communications           |
| Grupo Supervielle     | Investor             | Finance                | invests in | General Electric Co                 | Parent Company       | Energy                   |
| Grupo Supervielle     | Investor             | Finance                | invests in | Grupo Los Grobo LLC                 | Parent Company       | Agriculture and Forestry |
| Grupo Supervielle     | Investor             | Finance                | invests in | PREAR Pretensados Argentinos SA     | Parent Company       | Construction             |
| Grupo Supervielle     | Investor             | Finance                | invests in | Tocumen Gas-Fired Power             | Client               | Energy                   |
| Grupo Supervielle     | Investor             | Finance                | invests in | YPF Energia Electrica               | Parent Company       | Energy                   |
| Grupo Supervielle     | Investor             | Finance                | invests in | YPF Energia Electrica Bond Facility | Client               | Energy                   |
| YPF Energia Electrica | Parent Company       | Energy                 | owns       | YPF Energia Electrica Bond Facility | Client               | Energy                   |



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## Contact Information

*No project contacts provided at the time of disclosure.*

## ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>