Early Warning System

FMO-54721 CENTRAL EOLICA PAMPA DE MALASPINA S



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Quick Facts

Countries	Argentina
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	В
Borrower	Central Eolica Pampa de Malaspina S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 24.35 million
Project Cost (USD)	\$ 24.35 million



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Project Description

According to FMO website, as part of the RenovAr program, Malaspina will help to alleviate Argentina's dependence on fossil fuels and support Argentina's goal of reaching 20% of electricity produced from RenovAr projects by 2025. By decreasing the reliance on imported fuel and increasing electricity capacity at lower average cost of generation, the project is also expected to contribute to the economic growth of Argentina. Further, this project aims to fund the development and construction of the Malaspina project.

Investment Description

• Netherlands Development Finance Company (FMO)

FMO-54721



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Central Eolica Pampa de Malaspina	Client	-



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Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

• Company Overview of Central Eolica Pampa de Malaspina