Early Warning System

FMO-54711

STICHTING WERELD WATERNET

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Quick Facts

Countries	Mali
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	U
Voting Date	2018-06-21
Borrower	STICHTING WERELD WATERNET
Sectors	Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.17 million

Project Description

The project will provide access to safe and affordable drinking water, increase of water-use efficiency and expansion of international cooperation and capacity building support to developing countries. FMO funding will be used to make a baseline assessment of utility performance and validate areas for improvement to increase opreational efficiency, revenue and profitability of SOMAGEP. If this is succesful, funding will be provided for the development of a bankable business case and procurement.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information