Early Warning System

FMO-54201

MEGHNA SUGAR REFINERY LIMITED

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Quick Facts

Countries	Bangladesh
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-11-26
Borrower	Meghna Sugar Refinery Limited
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.12 million
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Project Description

According to FMO website, the investment will contribute to the local prosperity in Bangladesh. Specifically, it contributes to increase of food output, creation of additional jobs (direct and indirect) and optimization of resource efficiency. It aims to expand its current sugar refining capacity and envisages the implementation of a modern sugar refining technology supported by an energy efficient power plant. This will be done through a newly established entity, Meghna Sugar Refinery Limited.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism