Early Warning System

FMO-54140

Kaizen Private Equity II Pte Ltd

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Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2019-03-20
Borrower	Kaizen Private Equity
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.00 million
Loan Amount (USD)	$ 3.00 million
Project Cost (USD)	$ 125.00 million

Project Description

According to the bank website, "the Fund will invest in equity and equity linked securities (e.g. convertible debt instruments) in growth and early-growth companies. Investments are sourced through Kaizen's network (regionally and globally) or through the education activities that are attended/organized by Kaizen."

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Kaizen Private Equity (Financial Intermediary)

Private Actors Description

According to FMO, Kaizen Private Equity Fund II focused on the education sector of emerging South and South East Asia, targeting a size of USD 125 mln. The Fund will invest in education, defined as core education (e.g. K-12 schooling), parallel education (e.g. preschool, test preparation), and enabling (e.g. technologies, books, Edtech, transportation and student housing), in India, the Philippines, Vietnam, Thailand and the rest of S/SE Asia. Kaizen is the only specialized education fund manager in developing Asia.

Contact Information

No project-specific contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism