



FMO-54131

ECOBANK TRANSNATIONAL INCORPORATED



Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Active
Bank Risk Rating	A
Voting Date	2017-12-20
Borrower	Ecobank
Sectors	Finance
Ring Fence	Small & Medium Enterprises
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.50 million



Project Description

According to FMO's website, this project provides funding to Ecobank to finance small and medium-sized enterprises and companies across its network of 36 African countries.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ecobank](#) (Financial Intermediary) **is owned by** [Ecobank Group](#) (Parent Company)



Private Actors Description

Incorporated in Lome, Togo in 1988, Ecobank Transnational Incorporated is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Cote d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs over 17,000 people in 40 different countries in over 1,200 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organisations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at ecobank.com.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
AngloGold Ashanti Ltd	Parent Company	Mining	owns	Geita Mine (Ashanti AngloGold)	Client	Mining
Ecobank Group	Investor	Finance	invests in	AngloGold Ashanti Ltd	Parent Company	Mining
Ecobank Group	Investor	Finance	invests in	Cocoa Touton Processing Co	Parent Company	Agriculture and Forestry
Ecobank Group	Investor	Finance	invests in	Geita Mine(Ashanti AngloGold)	Client	Mining
Ecobank Group	Investor	Finance	invests in	Ghana Cocoa Board(Ghana)	Parent Company	Agriculture and Forestry
Ecobank Group	Investor	Finance	invests in	Ihs Cote Divoire Sa	Parent Company	Infrastructure
Ecobank Group	Investor	Finance	invests in	La Societe pour le Dvlppement	Parent Company	Agriculture and Forestry
Ecobank Group	Investor	Finance	invests in	Nestoil PLC	Parent Company	Mining
Ecobank Group	Investor	Finance	invests in	Puma Energy	Parent Company	Mining
Ecobank Group	Investor	Finance	invests in	Puma Energy Corporate Facility 2018	Client	Mining
Ecobank Group	Investor	Finance	invests in	Volta River Authority	Parent Company	Energy
Puma Energy	Parent Company	Mining	owns	Puma Energy Corporate Facility 2018	Client	Mining



Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>