

 Early Warning System

FMO-54131

ECOBANK TRANSNATIONAL INCORPORATED



Quick Facts

| | |
|--------------------------------|---|
| Financial Institutions | Netherlands Development Finance Company (FMO) |
| Status | Active |
| Bank Risk Rating | A |
| Voting Date | 2017-12-20 |
| Borrower | Ecobank |
| Sectors | Finance |
| Ring Fence | Small & Medium Enterprises |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 5.50 million |



Project Description

According to FMO's website, this project provides funding to Ecobank to finance small and medium-sized enterprises and companies across its network of 36 African countries.



Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ecobank](#) (Financial Intermediary) **is owned by** [Ecobank Group](#) (Parent Company)



Private Actors Description

Incorporated in Lome, Togo in 1988, Ecobank Transnational Incorporated is the parent company of the leading independent pan-African banking group, Ecobank. It currently has a presence in 36 African countries, namely: Angola, Benin, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Congo (Brazzaville), Congo (Democratic Republic), Cote d'Ivoire, Equatorial Guinea, Ethiopia, Gabon, Gambia, Ghana, Guinea, Guinea Bissau, Kenya, Liberia, Malawi, Mali, Mozambique, Niger, Nigeria, Rwanda, Sao Tome and Principe, Senegal, Sierra Leone, South Africa, South Sudan, Tanzania, Togo, Uganda, Zambia and Zimbabwe. The Group employs over 17,000 people in 40 different countries in over 1,200 branches and offices. Ecobank is a full-service bank providing wholesale, retail, investment and transaction banking services and products to governments, financial institutions, multinationals, international organisations, medium, small and micro businesses and individuals. Additional information on Ecobank can be found at ecobank.com.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------------|----------------------|------------------------|------------|-------------------------------------|----------------------|--------------------------|
| AngloGold Ashanti Ltd | Parent Company | Mining | owns | Geita Mine (Ashanti AngloGold) | Client | Mining |
| Ecobank Group | Investor | Finance | invests in | AngloGold Ashanti Ltd | Parent Company | Mining |
| Ecobank Group | Investor | Finance | invests in | Cocoa Touton Processing Co | Parent Company | Agriculture and Forestry |
| Ecobank Group | Investor | Finance | invests in | Geita Mine(Ashanti AngloGold) | Client | Mining |
| Ecobank Group | Investor | Finance | invests in | Ghana Cocoa Board(Ghana) | Parent Company | Agriculture and Forestry |
| Ecobank Group | Investor | Finance | invests in | Ihs Cote Divoire Sa | Parent Company | Infrastructure |
| Ecobank Group | Investor | Finance | invests in | La Societe pour le Dvlppement | Parent Company | Agriculture and Forestry |
| Ecobank Group | Investor | Finance | invests in | Nestoil PLC | Parent Company | Mining |
| Ecobank Group | Investor | Finance | invests in | Puma Energy | Parent Company | Mining |
| Ecobank Group | Investor | Finance | invests in | Puma Energy Corporate Facility 2018 | Client | Mining |
| Ecobank Group | Investor | Finance | invests in | Volta River Authority | Parent Company | Energy |
| Puma Energy | Parent Company | Mining | owns | Puma Energy Corporate Facility 2018 | Client | Mining |



Contact Information

PROJECT CONTACT INFORMATION

Not available at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>