Early Warning System

FMO-54107

EQUITY FOR TANZANIA LIMITED

Early Warning System
EQUITY FOR TANZANIA LIMITED

FMO-54107

Quick Facts

Countries	Tanzania
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	C
Voting Date	2018-12-17
Borrower	Republic of Tanzania
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 1.00 million
Loan Amount (USD)	$ 1.00 million
Project Cost (USD)	$ 4.00 million

Project Description

EFTA Ltd is a Tanzanian leasing company specialised in serving small and medium enterprises and farmers. Loans usually have an amount of up to USD 60,000, with no collateral except for the equipment itself. The funding objective is to support EFTA expanding its lease portfolio.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- EQUITY FOR TANZANIA LIMITED (Financial Intermediary)

Contact Information

South Africa
+27 11 507 2500
joburg-office@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information