Early Warning System

FMO-53898

THE MELOY FUND - I, L.P.

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Quick Facts

Countries	Indonesia, Philippines
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-08-30
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million

Project Description

According to FMO website, FMO will invest USD 5mln in the Fund. The Fund will employ its capital to support small-scale fisheries in Indonesia and the Philippines. The two countries of operations have been selected because these are major fishing nations, with 4.3mln small-scale fishermen, and where Rare has developed a strong foothold. It targets a new niche that has a high impact potential. It focusses on agribusinesses that work directly with small-scale fisheries, and is forecasted to advance the livelihoods of over 100,000 small-scale fishermen and the rural communities they live in. Furthermore, through its investments, the Fund aims to bring over 1.2mln ha of coastal waters under improved management.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism