Early Warning System

FMO-53750

OILTANKING MOGS SALDANHA (RF) PROPRIETARY LIMITED

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Quick Facts

Countries	South Africa
Specific Location	Port of Saldanha Bay
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Voting Date	2018-06-04
Borrower	Oiltanking MOGS Saldanha South Africa
Sectors	Construction, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 30.00 million
Loan Amount (USD)	$ 30.00 million

Project Description

This transaction concerns the financing of a new state of the art crude oil storage and blending facility in the Port of Saldanha Bay, South Africa.

Investment Description

- Netherlands Development Finance Company (FMO)

FMO and two other development finance institutions being DEG (Germany) and the Industrial Development Company of South Africa, jointly aim to support the construction of the new oil storage facility.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Oiltanking MOGS Saldanha, South Africa	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism