Early Warning System

FMO-53558

EIGHT RIVERS ENERGY COMPANY LIMITED

Quick Facts

Countries	Jamaica
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Voting Date	2018-05-18
Borrower	Eight Rivers Energy Company (“EREC”)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 24.25 million
Loan Amount (USD)	$ 24.25 million
Project Cost (USD)	$ 62.50 million

Project Description

The objective of FMO’s financing is to fund the development, construction, and operations of a 38.25MWac/51.08MWp solar PV power plant, which will be located in Paradise Park on the West coast of Jamaica within the Westmoreland parish (the “Project”).

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism