Early Warning System

FMO-53557

SUNFARMING EURASIA ASSET ENERJI YATIRIMLARI VE YONETIMI A.S.

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Quick Facts

Countries	Turkiye
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-04-20
Borrower	German Sponsors SUNfarming GmbH
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.50 million

Project Description

This project provides financing for the construction and operation of 12.2MW of PV solar projects in Turkey, developed by German Sponsors SUNfarming GmbH and Alensys AG.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Since 2004, the Sunfarming Group has acted as an EPC and O&M contractor, developer and investor in PV systems for in total more than 450 MWp of realized projects (of which 95 MWp fully owned) in Germany and the UK. The company is among the ten largest German solar PV companies today.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Alensys Engineering GmbH	Contractor	-
-	-	-	-	SUNfarming GmbH	Client	-
-	-	-	-	SUNfarming GmbH	Contractor	-

Contact Information

No contact information provided at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism