Early Warning System

FMO-53534

MEEYATHA DEVELOPMENT LIMITED

Early Warning System
MEEYATHA DEVELOPMENT LIMITED

FMO-53534

Quick Facts

Countries	Myanmar
Specific Location	Yangon
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Voting Date	2018-06-02
Borrower	Meeyatha Development Ltd.
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 17.50 million
Loan Amount (USD)	$ 17.50 million
Project Cost (USD)	$ 17.50 million

Project Description

Meeyatha Development Ltd. will develop the Yoma Central Project, located in Yangon. The project will consist of a mix-use complex comprised by two office towers, a retail podium, a residential tower, a Westin-managed hotel and serviced apartment building. Also located on the same site, is the 136-year old former headquarters of the British Burma Railway Company, which will be restored to preserve its cultural heritage value and house a Peninsula hotel (not part of the Project).

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Meeyatha Development Ltd.	Client	-

Contact Information

There is no contact information available of the project

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism