

 Early Warning System

FMO-53516

NICHE COCOA INDUSTRY LIMITED



Quick Facts

Countries	Ghana
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Borrower	Niche Cocoa Industry, Ltd.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Loan Amount (USD)	\$ 10.00 million



Project Description

According to FMO website, the funds aims to the construct a new cocoa liquor line, a cocoa bean warehouse and investments in resource efficiency. Cocoa is one of Ghana's key agricultural products. This project will lead to increased cocoa processing in Ghana and result in more value being captured locally. Furthermore, the expansion will boost local job creation. Niche is actively supporting cocoa farmers through cooperation agreements it has with two cooperatives to purchase certified beans. The project is a sustainable and climate friendly investment because Niche is an UTZ certified processor and part of FMO's funds will be applied for resource efficiency purposes.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>.