Early Warning System

FMO-53057 BRIMAX S.R.L.



Early Warning System BRIMAX S.R.L.

Quick Facts

| Countries | Argentina | | | | |
|-------------------------|---|--|--|--|--|
| Financial Institutions | Netherlands Development Finance Company (FMO) | | | | |
| Status | Active | | | | |
| Bank Risk Rating | В | | | | |
| Borrower | Brimax S.R.L | | | | |
| Sectors | Energy, Infrastructure | | | | |
| Investment Type(s) | Loan | | | | |
| Investment Amount (USD) | \$ 5.30 million | | | | |
| Project Cost (USD) | \$ 5.30 million | | | | |

Project Description

According to the bank, FMO will provide Brimax export credit financing in connection with Brimax's imports of capital and services from The Netherlands supplied by Aircrete Systems B.V. (Aircrete Europe). Brimax's final product (AAC) is more energy efficient than alternative products. FMO will be supporting the expansion of Dutch firm Aircrete in international markets by financing their exports.

Investment Description

• Netherlands Development Finance Company (FMO)

Private Actors Description

Brimax S.R.L. is an Argentine producer of Autoclaved Aerated Concrete ("AAC"). Its manufacturing plant is located nearby Rosario, Santa Fe province.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-----------------|-------------------------|---------------------------|
| - | - | - | - | BRIMAX S.R.L | Client | - |

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.