Early Warning System

FMO-52986

AZURE POWER ROOFTOP (GENCO) PRIVATE

Quick Facts

Countries	India
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-05-30
Borrower	Azure Power Rooftop (GenCo.) Pvt. Ltd.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 23.30 million
Loan Amount (USD)	$ 23.30 million

Project Description

According to the FMO website, the project intends to fund the development and construction of new rooftop solar projects in India. The project aims to alleviate India’s dependence on fossil fuels and to support India’s goal of reaching 40 GW of installed rooftop solar capacity by the end 2022.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Azure Power Rooftop Private Limited is a wholly owned subsidiary of IFC's existing client Azure Power Global Limited. Azure Power Global Limited is an Indian company that together with its subsidiaries, engages in the development, construction, ownership, operation, maintenance, and management of solar power plants in Indian.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Azure Power Global Limited	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.