Early Warning System

FMO-52978

OSMANGAZI ELEKTRIK DAGITIM A.S.

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD), International Finance Corporation (IFC), Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	B
Borrower	Osmangazi Elektrik Dagitim A.S.
Sectors	Construction, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 57.97 million

Project Description

This project provides financing to Osmangazi Elektrik Dagitim A.S. for the construction and modernization of existing network and distribution lines, the expansion of the automated electricity metering system, expansion of the network, and the installation of a new automatic control system and related investments.

Investment Description

- European Bank for Reconstruction and Development (EBRD)
- International Finance Corporation (IFC)
- Netherlands Development Finance Company (FMO)

Private Actors Description

Osmangazi Elektrik Dagitim A.S. (OEDAS) is the exclusive electricity distributor of a region covering five provinces in central Turkey, namely Eskisehir, Afyon, Usak, Kutahya and Bilecik. OEDAS provides power distribution services to 1.6 million customers in the OEDAS Region, which has a population of 2.7 million in 194 towns and 1,596 villages, within 59 districts. OEDAS distributed a total net energy of 6.1 TWh in 2016.

OEDAS is wholly owned by Zorlu Osmangazi Enerji Sanayi ve Ticaret A.S., a joint stock company incorporated in Turkey. Zorlu Osmangazi also wholly owns Osmangazi Elektrik Perakende Satis A.S. (“OEPSAS"), the incumbent electricity supply company serving the OEDAS Region as well as other parts of Turkey. The Company and OEPSAS were acquired in February 2017 by Zorlu Osmangazi, which is wholly owned by Zorlu Enerji Elektrik Uretimi A.S. Zorlu Enerji is a Turkish power company with approximately 1,100MW of operational assets and active in wholesale electricity trading. Zorlu Enerji is a subsidiary of Zorlu Holding, one of the largest conglomerates in Turkey, which also owns two gas distribution companies and a retail sales company in addition to OEPSAS.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Osmangazi Elektrik Dagitim A.S.	Client	-
-	-	-	-	Zorlu Enerji Elektrik Uretimi A.S.	Parent Company	-
-	-	-	-	Zorlu Osmangazi Enerji Sanayi ve Ticaret A.S.	Parent Company	-

Contact Information

No contact information provided at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.

Other Related Projects

- IFC-39691 Zorlu Disco
- EBRD-49207 OEDAS Financing