Early Warning System

FMO-52953

Energy Access Ventures Fund

Early Warning System

Energy Access Ventures Fund

FMO-52953

Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-20
Borrower	Energy Access Ventures Fund
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.97 million

Project Description

FMO is considering to to join a subsequent close up to a total Fund size of ~EUR 80m.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Energy Access Ventures Fund (EAVF) is an investment fund focused on providing (off grid) energy access and its benefits to the un(der)served in Sub-Saharan Africa. The Fund is formally managed by Aster Capital Partners SAS and is advised by Energy Access Ventures SAS. EAVF had its first and final close in March 2015 at EUR 55m, with investments from Schneider Electric, CDC, EIB, Proparco, AFD (FFEM), and OFID.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Energy Access Ventures	Client	-

Contact Information

Contact information not provided at the time of dsiclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.