Early Warning System

FMO-52870

Zubr Capital Fund I L.P.

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Quick Facts

Countries	Belarus
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-04-25
Borrower	Zubr Capital Fund I
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.13 million
Project Cost (USD)	$ 15.13 million

Project Description

This project provides financing to Zubr Capital Fund I for investing in export-oriented companies operating primarily in the information technology (IT), consumer, and light manufacturing industries. The Fund also provides financial capacity building.

Companies that will be financed are mainly involved in low to medium environmental and social risk activities.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Zubr Capital Fund I (Financial Intermediary)

Private Actors Description

Zubr Capital Fund I is the first Belarus-focused institutional private equity fund managed by an experienced, locally based team of investment professionals, which will support domestic small and medium-sized enterprises (SMEs).

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.