Early Warning System

FMO-52849

HUOZHI

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	U
Voting Date	2018-04-01
Borrower	Huozhi Ltd.
Sectors	Finance, Humanitarian Response
Investment Type(s)	Loan
Investment Amount (USD)	$ 0.31 million

Project Description

According to the FMO, this convertible grant will support Huozhi in their start-up phase. In particular, the funds will be used to develop and run a pilot of the full Huozhi system in MASSIF countries.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

As stated by the FMO, Huozhi is a social impact enterprise designed to cut transaction costs and risk out of aid to crisis zones by providing a vehicle for donations of safe and direct financial assistance to ‘unbankable’ people. Huozhi was started with the purpose to enable more families to stay in their home country with dignity, allow local business to survive and rebuild, and support donors to optimize value for money while reducing the risk of financial crime.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Huozhi Ltd.	Client	Humanitarian Response

Contact Information

No project contacts were available at the time of disclosure.

Client - Huozhi Ltd.:

Contact form: https://www.huozhi.org/contact
Website: https://www.huozhi.org/

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.