Early Warning System

FMO-52726

NACHTIGAL HYDRO POWER COMPANY S.A.

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Quick Facts

Countries	Cameroon
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Proposed
Bank Risk Rating	A
Voting Date	2018-11-08
Borrower	Nachtigal Hydro Power Company (NHPC)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 34.56 million

Project Description

Nachtigal Hydro Power Company (NHPC), a company registered under the laws of Cameroon. The company is owned by EDF International (40%), Government of Cameroon (30%) and IFC (30%), who together develop and fund the project.

FMO funding will be used to develop, construct and operate a 420MW hydropower plant in Cameroon. The project will be connected to the Southern interconnected grid and when operational in 2023 it will supply low cost electricity. Electricity will be sold to ENEO under a 35 year power purchase agreement.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No contact information provided at the time of disclosure

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Bank Documents

- Project Information