Early Warning System

FMO-52683

NICARAGUA SUGAR ESTATES LIMITED S.A

Quick Facts

Countries	Nicaragua
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	A
Borrower	NICARAGUA SUGAR ESTATES LIMITED
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 19.00 million
Loan Amount (USD)	$ 19.00 million

Project Description

FMO is financing Nicaragua Sugar Estates Limited (also known as SER San Antonio) to "contribute to the renewal of NSEL's sugar cane plantations and for capital improvements to be made to the sugar mill. Furthermore, the financing will be used to improve the company's balance sheet by better matching the tenor of its assets and liabilities."

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Grupo Pellas	Parent Company	-
-	-	-	-	Nicaragua Sugar Estates Limited	Client	-

Contact Information

No project contacts available at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism