Early Warning System

FMO-52388

ANGKOR KASEKAM ROONGREUNG CO. LTD.

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Quick Facts

Countries	Cambodia
Financial Institutions	Netherlands Development Finance Company (FMO)
Bank Risk Rating	B
Borrower	Angkor Kasekam Roongreung Co. Ltd.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 2.00 million

Project Description

According to the bank website, the proposed funding will be used for AKR's investment in a dryer and working capital for expanding its contract farming program for sourcing fragrant rice.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Angkor Kasekam Roongreung Co. Ltd. (AKR) is one of the largest rice miller in Cambodia. The company gained a good reputation processing qualified fragrant rice "Neang Malis" which is marketed market both domestically and internationally. The company sources its paddy via a dedicated network of member-farmers. These farmers receive inputs and assistance which enables them to produce the high quality paddy.

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism

Other Related Projects

- FMO-52135 ANGKOR KASEKAM ROONGREUNG CO. LTD.