Early Warning System

FMO-52387

SUGAR CORPORATION OF UGANDA LIMITED

Quick Facts

Countries	Uganda
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-04-26
Borrower	Sugar Corporation of Uganda Limited (SCOUL)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million

Project Description

According to FMO website, the funds will be used for the financing of a 26MW co-generation power plant to generate power for internal consumption and the surplus power to be exported to the grid. This will allow SCOUL to diversify its base of revenues and to create more value from the by-product bagasse.

This project is expected to generate an annual production of around 115 GWh of green electricity in a country where electrification rate remains very low and the consumption per inhabitant is one of the lowest of Africa.

Investment Description

- Netherlands Development Finance Company (FMO)

Contact Information

No conract information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism.