

Early Warning System

FMO-52352

SPAYKA LLC

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Quick Facts

Countries	Armenia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2018-04-26
Borrower	Spayka
Sectors	Agriculture and Forestry, Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.75 million

Project Description

This project provides financing to Spayka, a fruits and vegetables trader based in Armenia, for the construction of greenhouses to grow tomatoes and bell peppers.

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actors Description

Spayka is a vertically integrated fruits and vegetables trader based in Armenia. Founded in 2001, it developed into a classic trucking company and circa 2009 integrated upstream into own production of fruits and vegetables in Armenia and neighboring countries and their exports.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Spayka	Client	-

Contact Information

No contact information available at time of writing.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism