Early Warning System

FMO-52260

VIENTOS LOS HERCULES S.A.

Quick Facts

Countries	Argentina
Specific Location	Pico Truncado
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-12-14
Borrower	VIENTOS LOS HERCULES S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 9.59 million
Loan Amount (USD)	$ 9.59 million
Project Cost (USD)	$ 236.00 million

Project Description

FMO's client is Vientos Los Hercules S.A., the project company for a green-field wind power plant. Estimated total project costs are USD 236 million. The project is being developed by EREN Renewable Energy S.A. ("EREN") and local developer Eolia Renovables S.A. ("Eoliasur").

The objective of FMO's financing is to fund the development, construction, and operations of a 97.2MW wind power plant, which will be located 35km west of Pico Truncado city in Argentina (the "Project").

Investment Description

- Netherlands Development Finance Company (FMO)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eolia Renovables S.A.	Client	-
-	-	-	-	EREN Renewable Energy S.A.	Client	-

Contact Information

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism